

Media release

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Study shows Aussie businesses need the right broadband plan to support their cloud future

Research highlights importance of having the right broadband for your needs

Many small and medium businesses (SMB) on the **nbn**[™] access network are embracing the cloud to save time and grow, but many think they don't have the right broadband plan to take full advantage of future opportunities, according to research released today by NBN Co and Australian emerging technology analyst firm Telsyte.

The Telsyte Digital Workplace Study 2020 indicates that businesses on the **nbn™** broadband access network see the biggest benefits to them are broadband availability where none were available previously, improved connectivity for branches, and helping businesses become more competitive.

The survey also revealed the growing penetration of cloud technologies amongst small and medium businesses, while highlighting many of them don't think they have the right solution to fully meet their requirements in the future.

Two thirds (64 percent) of SMBs are now using cloud applications such as virtualised servers, storage, databases, networking and software as a service, but more than half (54 percent) don't think their current broadband plan is adequate to support both their current and future cloud needs.

Internal NBN Co data shows that many businesses on the **nbn**[™] access network don't have a business-grade broadband plan designed to support their technology requirements into the future, with many small and medium business end customers currently subscribed to a plan designed for home use. Business-grade broadband plans provide features such as high speeds even when internet traffic is heavy, symmetrical speeds so that businesses can upload as fast as they download, and enhanced service support on the **nbn**[™] network to help resolve issues faster.

NBN Co's Chief Customer Officer for business, Paul Tyler said:

"With more than one million businesses already on the **nbn**™ network, broadband and cloud technologies are changing the game. Cloud storage and collaboration tools are helping businesses save time and stay competitive but research shows that businesses could be held back by not having the right broadband plan for their future needs.

As businesses continue to embrace the cloud and plan for the future, it's essential that they also review their broadband needs and talk to a retail provider about the wholesale business **nbn**™ options available to providers like priority data over the **nbn**™ access network and enhanced service support for when things go wrong."*

Telsyte's Managing Director and Principal Analyst, Foad Fadaghi said:

"It's clear that access to business grade services over the **nbn**™ access network underpins the future cloud opportunity for small businesses. Business **nbn**™ offers providers the wholesale option of symmetrical speeds, but



also offers the option of business grade support which becomes critical as more core applications are moved into the cloud."*

Other SME highlights from the Telsyte Digital Workplace Study 2020 include:

- Australian SMBs on the nbn[™] access network see the biggest benefit of the nbn[™] network is that it allows them to be more competitive, followed by better branch connectivity and broadband availability where none was previously available.
- More than half (51 percent) of SMBs on the nbn[™] access network said access to the nbn[™] network saved their business time and almost a third (28 percent) said it helped their business grow.
- Cloud technologies, traditionally the domain of large enterprises, are being used by many SMBs, with 64 percent now using cloud applications.
- More than half (54 percent) of SMBs do not think their current broadband is adequate to support both their current and future cloud technologies.
- 87 percent of SMBs say quick recovery time following a system outage is either very important or important to their business.

SMBs are encouraged to consult service providers or visit the <u>business **nbn**™ solution finder</u> to learn more about the wholesale business **nbn™** options that **nbn** offers providers, such as:*

- Priority data on the nbn™ network for high speeds even when internet traffic is heavy,
- Symmetrical speeds so that businesses can upload as fast as they download,
- Enhanced service support on the nbn™ network to help resolve issues faster.

Please visit nbn.com.au for more information.

ENDS

Important notes to editor:

- * business **nbn**™ is not available on the **nbn**™ fixed wireless network. These options are not available on business **nbn**™ Satellite Service. Priority data and symmetrical speed options also not available on HFC. Your experience and available product options may vary depending on factors like your **nbn**™ technology, provider, plan and equipment.
- The Telsyte Digital Workplace Study 2020 is based on a survey with 439 Australian ICT decision makers, including 196 from small and medium businesses (businesses with 20 to 199 employees).

Resources

- Click here for <u>video</u> on Abode New Homes on business **nbn**™.
- To learn more about the wholesale business **nbn** options offered to providers, visit business **nbn**[™] <u>Solution</u> <u>Finder</u>.



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