GPPN reporting on NBN Premises Upgrade Project for the 6-month period ending 30 June 2026

This report has been prepared by NBN Co Limited (nbn) in accordance with Section 3 of Schedule 4 of the Special Access Undertaking (NBN Transformation Projects) Government Policy Project Notice 2025 (GPPN) for the 6-month reporting period ending 30 June 2026. Capitalised terms used but not defined in this document have the meaning given in the GPPN and nbn's Special Access Undertaking.

The information in this report is provided to the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts solely for the purpose of the Special Access Undertaking (NBN Transformation Projects) Government Policy Project Notice 2025 and nbn's Special Access Undertaking and should not be relied upon for any other purpose.

Forecasts and forward-looking statements in this report are based on views held at the date of the report, are subject to change and are not guarantees about future performance or events. These forecasts and forward-looking statements are based on assumptions and are subject to a range of risks such that actual performance may differ from those forecasts.

	LTD to Cumulative to period ending (30 June 2026)	Incremental actual 01-Jan-26 to 30-Jun-26	Forecasts from previous report - current report period	Difference between Actuals and Forecasts	Forecasts – next reporting period 01-Jul-26 to 31-Dec-26	Explanation of any deviation between variance from Forecast**
Progress on achievement of the outcomes expected from the NBN Premises Upgrade Project						
The number of FTTN premises upgraded with FTTP technology due to ordering an eligible high-speed plan separately for the NBN Premises Upgrade Project	4,290	4,290	3,963	327	8,747	Actuals ahead of forecast by 327. Within expected forecast tolerance.
The number of FTTN premises upgraded with FTTP technology due to ordering an eligible high-speed plan separately for the 3.5m FTTP Upgrade Projects	823,420	181,260	176,056	5,204	133,953	Actuals ahead of forecast by 5,204. Within expected forecast tolerance.
The number of FTTN premises upgraded with FTTP technology due to reasons other than ordering an eligible high-speed plan separately for the scope of the NBN Premises Upgrade Project	506	506	540	-34	1,155	Within expected forecast tolerance.
The number of FTTN premises upgraded with FTTP technology due to reasons other than ordering an eligible high-speed plan separately for the scope of the 3.5m FTTP Upgrade Projects	141,263	20,880	15,927	4,953	13,752	Actuals ahead of forecast by 4,943 due to direct mail targeted premises with under/poor performing lines achieving higher response rate than anticipated.
The number of FTTN premises upgraded with non-FTTP technology separately for the NBN Premises Upgrade Project	0	0	0	0	0	
The number of FTTN premises upgraded with non-FTTP technology separately for the 3.5m FTTP Upgrade Projects	0	0	0	0	0	
The average ordered speed of FTTN premises upgraded separately for the scope of the NBN Premises Upgrade Project	Download speed 500 Mbps	Download speed 500 Mbps	Download speed 500 Mbps	N/A	Download speed 500 Mbps	
The average ordered speed of FTTN premises upgraded separately for the 3.5m FTTP Upgrade Projects	Download speed 500 Mbps	Download speed 500 Mbps	Download speed 500 Mbps	N/A	Download speed 500 Mbps	
The number of service faults categorised by either FTTN or FTTP technology within the NBN Premises Upgrade Project footprint	16,121	16,121	15,600	521	15,990	Actuals ahead of forecast by 521. Variance to forecast is 3.4% which is within expected tolerances when factoring a period of unpredictable seasonal impacts.
Expenditure incurred on the NBN Premises Upgrade Project						
Actual capital expenditure incurred on the NBN Premises Upgrade Project	$4,625,065	$4,625,065	$8,744,826	$4,119,761	$8,932,648	A large portion of the premises upgraded have been less-complex in nature and therefore constructed at a lower cost per premises. The overall volume of connections completed is in line with forecasts.
Actual operating expenditure (if any) incurred on the NBN Premises Upgrade Project due to undertaking the NBN Premises Upgrade Project	$0	$0	$0	$0	$0	
Sources of funding obtained and used for the NBN Premises Upgrade Project						
For each reporting period, NBN Co must report NBN Co's financial contribution towards the NBN Premises Upgrade Project in that reporting period.	$4,625,065	$4,625,065	$8,744,826	$4,119,761	$8,932,648	NBN funded per line above.
Revenue associated with the NBN Premises Upgrade Project						
For each reporting period, NBN Co must report:						
* the estimated revenue derived from the services upgraded to FTTP	$522,024	$522,024	$573,925	-$51,901	$1,803,973	Lower revenue than forecast by -$51,901 due to take up occurring later in the period than forecast.
* the estimated average revenue per user upgraded to FTTP	$58.12	$58.12	$48.50	$9.62	$60.47	ARPU is $9.62 higher than forecast due to the mix of High Speed Tiers and a lower proportion of customers on lower speed tiers.

Notes

* For each reporting period, NBN Co must report if there are material changes that would adversely affect the completion ofthe NBN Premises Upgrade Project. Should this occur, NBN Co must report an updated implementation forecast Please insert "N/A" if there are no material changes to report.

1. NBN Co must report updated forecasts on the expected progress on achievement of the outcomes expected from the NBN Premises Upgrade Project for the next reporting period in each of its reports.
2. NBN Co must report updated forecasts on the expected expenditure to be incurred by the NBN Premises Upgrade Project for the next reporting period in each of its reports.
3. NBN Co must report updated forecasts on the expected revenue associated with the NBN Premises Upgrade Project for the next reporting period in each of its reporting.
4. Material changes includes differences greater than 5 per cent on a total project basis.