GPPN reporting on NBN Network Upgrade Project for the 6-month period ending 30 June 2026

This report has been prepared by NBN Co Limited (nbn) in accordance with Section 2 of Schedule 4 of the Special Access Undertaking (NBN Transformation Projects) Government Policy Project Notice 2025 (GPPN) for the 6-month reporting period ending 30 June 2026. Capitalised terms used but not defined in this document have the meaning given in the GPPN and nbn's Special Access Undertaking.

The information in this report is provided to the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts solely for the purpose of the Special Access Undertaking (NBN Transformation Projects) Government Policy Project Notice 2025 and nbn's Special Access Undertaking and should not be relied upon for any other purpose.

Forecasts and forward-looking statements in this report are based on views held at the date of the report, are subject to change and are not guarantees about future performance or events. These forecasts and forward-looking statements are based on assumptions and are subject to a range of risks such that actual performance may differ from those forecasts.

	LTD to Cumulative to period ending (30 June 2026)*	Incremental actual 01-Jan-26 to 30-Jun-26	Forecasts from previous report - current report period	Difference between Actuals and Forecasts	Incremental Forecasts – next reporting period 1-Jul-2026 to 31-Dec-2026	Cumulative Forecast to 31 December 2026	Explanation of any deviation between variance from forecast**
Progress on delivery of the NBN Network Upgrade Project (Excludes 3.5m program)							
The number of FTTN premises with construction commenced on LFN or FWI components that will enable connection of those premises to higher speed services	227,741	143,029	252,467	-109,438	131,575	359,316	There may be fluctuations in some reporting periods due to the nature of managing a complex civil construction project. During this period, nbn undertook a procurement process to improve the efficiency of network construction by Delivery Partners. While this initially delayed some work orders, the efficiencies achieved are expected to enable nbn to continue to meet construction complete and Ready to Order forecasts. The overall program remains on track.
The number of FTTN premises with construction complete on LFN or FWI components that will enable connection of those premises to higher speed services ***	91,668	78,164	70,807	7,357	15,138	106,806	The forecast was exceeded by 7,357 premises. Delivery Partners applied optimised construction methodologies and accelerated workfront mobilisation. There may be fluctuations in some reporting periods due to the nature of managing a complex civil construction project. The overall program remains on track.
The number of FTTN premises which are Ready to Order within the areas covered by the NBN Network Upgrade Project	90,492	74,218	55,186	19,032	8,714	99,206	nbn exceeded its forecast by 19,032 premises. Delivery Partners applied optimised construction methodologies and accelerated workforce mobilisation. There may be fluctuations in some reporting periods due to the nature of managing a complex civil construction project. The overall program remains on track.
Expenditure incurred on the NBN Network Upgrade Project							
Actual capital expenditure incurred on the NBN Network Upgrade Project	$542,380,810	$345,395,117	$349,668,159	$4,273,042	$370,822,409	$913,203,219	Small variance driven by timing recognition of costs (equivalent to less than a one week of expenditure).
Actual operating expenditure (if any) incurred on the NBN Network Upgrade Project	$0	$0	$0	$0	$0	$0	Nil variance.
Sources of funding obtained and used for the NBN Network Upgrade Project							
NBN Co's receipt of Commonwealth funds for the NBN Network Upgrade Project in that reporting period	$483,239,590	$176,260,223	$176,260,223	$0	$343,378,036	$826,617,626	Nil variance.
NBN Co's financial contribution towards the NBN Network Upgrade Project in that reporting period	$0	$0	$0	$0	$0	$0	Nil variance.

Notes

* Life to date (LTD) to 30 June due to the legacy premises built under the 3.5M footprint and subsequently swapped into 622K. LTD to 30 June 2026 therefore captures earlier construction commencements that pre-date the first 6-month period.
** For each reporting period, NBN Co must report if there are material changes that would adversely affect the completion of the NBN Network Upgrade Project. Should this occur, NBN Co must report an updated implementation forecast. Material changes includes differences greater than 5 per cent on a total project basis. Please insert "N/A" if there are no material changes to report.
*** The Ready to Order metric currently appears higher than Construction Complete because Construction Complete is only recorded once the entire work package (i.e., the full group of ADAs) is finished and a completion certificate is issued to the delivery partner.
In contrast, Ready to Order is reached progressively as each individual ADA completes physical build, testing, network integration and release to market.
To provide a more accurate view of construction progress, from Feb 2026 the Construction Complete metric will be updated to reflect the progressive completion of individual ADAs, rather than waiting for the full work package.

1. Reporting period means each 6-month period ending on 30 June and 31 December in a year, or any part thereof. From 31 December 2030, the reporting period means each 12-month period ending on 31 December in a year, or any part thereof.
2. Where actual values are not available, NBN Co can report estimates and/or proxies as reasonable to satisfy the relevant reporting requirement while the informational limitations are addressed.
3. NBN Co must report updated forecasts on the expected progress on delivery of the NBN Network Upgrade Project for the next reporting period in each of its reports until the completion of the NBN Network Upgrade Project.